Legacy Homes of Washington LLC

February 12, 2015

**Memorandum of Understanding**

This memorandum is specific to the King County / City of Kirkland and the former Developer "Juanita Point LLC"

There is a Payment that is in question, regarding a commitment to pay $20,343.00 to the city of Kirkland within 60 days of the commencement of subject project "Bel Lago Condominiums LLC" 9119 NE Juanita Drive Tower and Duplex.

If there is no sufficient evidence that this payment was made the Curent developer Bel Lago Condominiums shall makes this payment to the City of Kirkland on or before the completing of the upper duplex unit but no later than 90 days from the date of this Memorandum.

Bel Lago Condominiums LLC,

By Jed Murphey (Manager) 2/12/15